



# Department of Commerce

Division of Financial Institutions

Ted Strickland, Governor  
Kimberly A. Zurz, Director

## Key Dates for Implementation of Ohio's new SAFE Act enabling legislation

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| July 17, 2009     | Governor Strickland signed the Ohio SAFE Act enabling legislation into law.  |
| July 30, 2009     | NMLS launches the national portion of the SAFE Act required test. <u>All current licensees</u> are encouraged to take this national test as soon as possible.  |
| December 31, 2009 | The last day Ohio will accept paper applications for registration and licensure under the Ohio Mortgage Broker Act ("OMBA") and Ohio Mortgage Loan Act ("OMLA")  |
| January 4, 2010   | Ohio begins accepting applications for registration and licensure under the OMBA and OMLA via the Nationwide Mortgage Licensing System and Registry ("NMLS")   |
| April 30, 2010    | Deadline for all registrants and licensees under the OMBA to transition onto NMLS. For existing registrants and licensees, <u>submission of the required transition documents to NMLS qualifies as your 2010 renewal application.</u>  |
| May 31, 2010      | Last day of the transition grace period for existing registrants and licensees under the OMBA. Ohio will accept late transition/renewal filings from May 1, 2010 until May 31, 2010 when filed along with a \$100 penalty. This grace period applies only to registrants and licensees that are renewing a registration or license. This grace period does not apply to first time licensees that have not received an approved license from the Division prior to May 1, 2010 |
| June 30, 2010     | Deadline for registrants and exempt entities under the OMLA to transition onto NMLS. <u>Submission by existing registrants of the required transition documents to NMLS qualifies as your 2010 renewal application.</u>  |